

Money and Banking Regulation

CHART 9.1: NARROW MONEY VELOCITY OF CIRCULATION

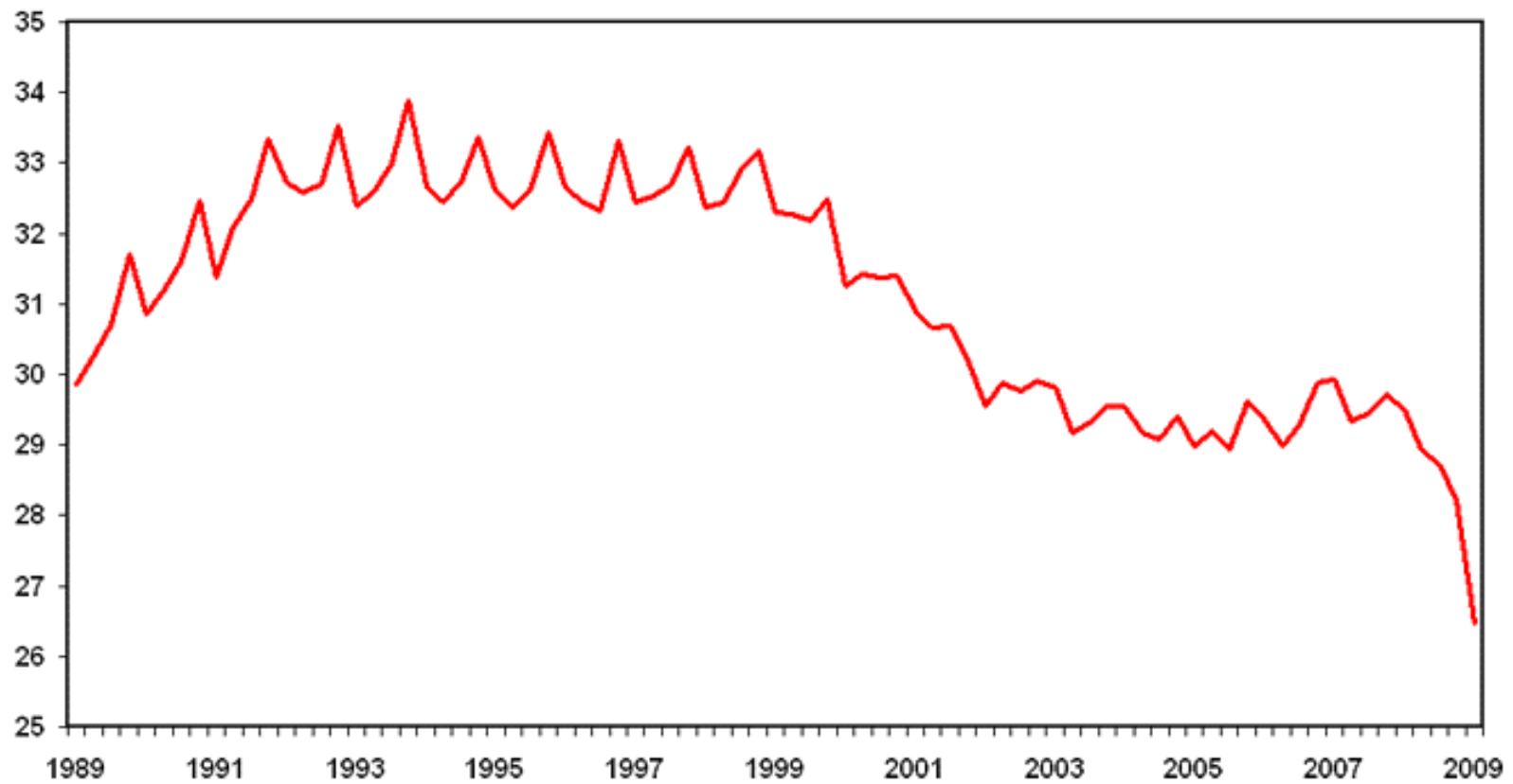


CHART 9.2: BROAD MONEY VELOCITY OF CIRCULATION

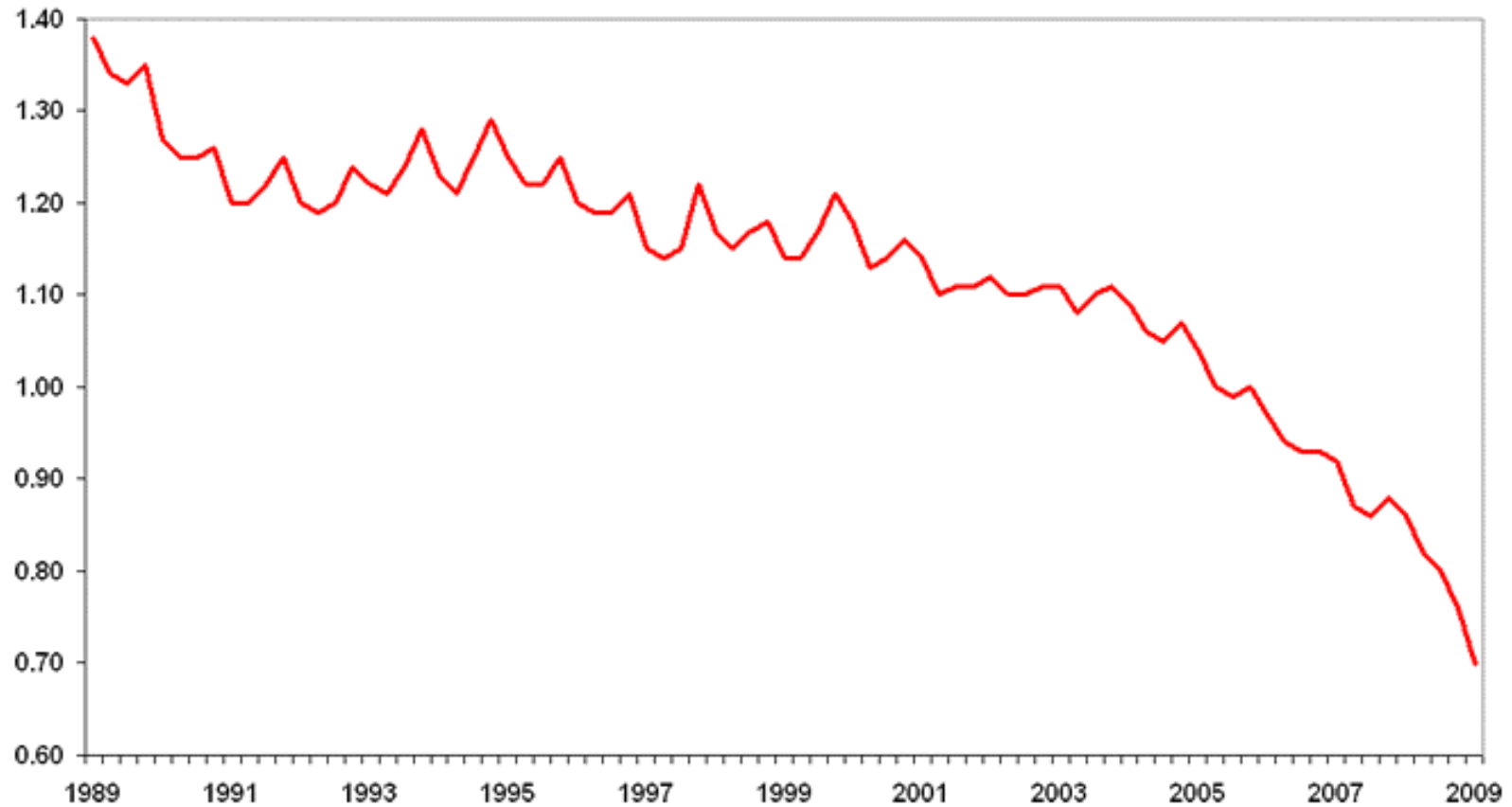


CHART 9.3: GROWTH IN NARROW MONEY AND RETAIL SALES
(annual percentage change)

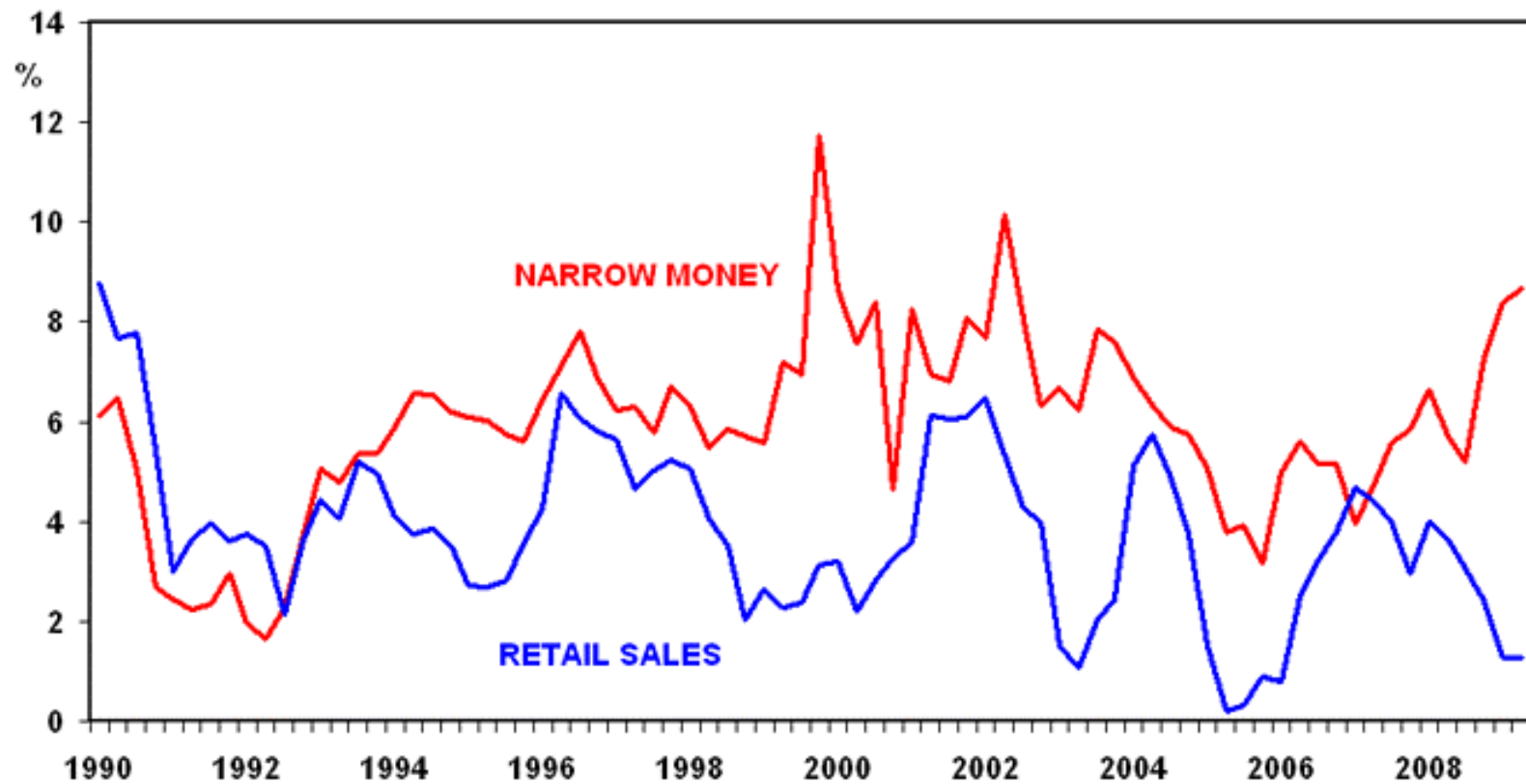


CHART 9.4: GROWTH IN M4 AND GDP
(annual percentage change)

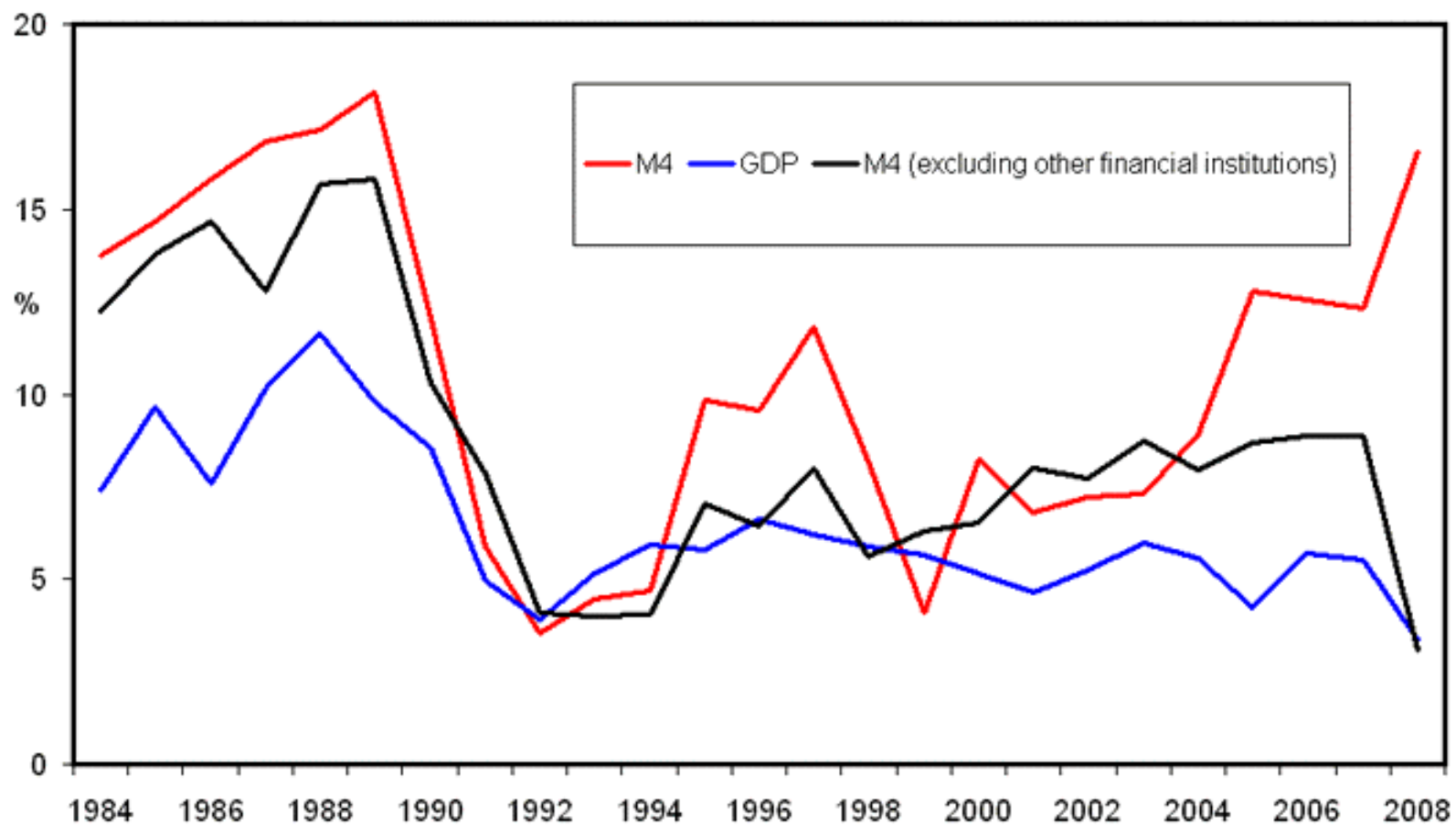


CHART 9.5: GROWTH IN M4 LENDING AND GDP
(annual percentage change)

