

Table 4 - 2010: Growth in GDP and its components (% change)

Forecasters and dates of forecasts		GDP	Private consumption	Government consumption	Fixed investment	Change in inventories (£bn)	Domestic demand	Total exports	Total imports	Net trade contribution
City forecasters										
Bank of America - Merrill Lynch	May	0.8	-1.1	2.0	-2.6	-	0.0	2.4	-0.6	0.8
Barclays Capital	Jun *	1.1	0.8	2.0	1.3	3.3	2.0	3.9	6.5	-0.8
BNP Paribas	May	-0.9	-1.4	2.2	-8.4	-5.0	-1.0	-1.9	-2.2	-
Capital Economics	Jun *	0.5	-0.5	2.0	-2.0	-2.0	1.1	-4.0	-1.5	-0.6
Citigroup	Jun *	1.0	2.0	1.2	-7.7	2.0	1.7	6.5	8.5	-0.7
Commerzbank	Jun *	0.5	0.3	1.4	-2.4	-3.0	1.1	0.7	2.9	-0.7
Credit Suisse	Jun *	1.8	1.3	2.3	-3.0	-4.5	1.8	3.8	3.5	0.0
Daiwa Institute of Research	Jun *	0.6	-0.2	1.1	-0.4	-6.4	0.9	-0.4	0.8	-0.3
Daiwa Securities SMBC	Apr	0.0	-0.4	0.8	-2.7	-	0.1	-4.4	-3.4	-0.1
Deutsche Bank	Jun *	1.2	1.1	2.7	-1.3	-5.7	1.8	-0.2	2.1	-0.6
Fortis Bank	Jan	-	-	-	-	-	-	-	-	-
Goldman Sachs	Jun *	1.5	0.4	0.9	-5.4	1.2 f	0.8	4.6	1.6	0.7
Hermes	Feb	-0.3	-1.8	3.1	-1.7	-0.6	-0.8	1.0	-0.7	0.5
HSBC	Jun *	1.4	-0.4	1.6	-2.8	0.8	0.9	0.2	-1.6	0.5
ING Financial Markets	Jun *	0.4	-0.6	1.0	-4.0	27.7	0.3	4.4	3.6	0.1
J P Morgan	Jun *	1.7	0.1	1.6	2.3	-19.6	1.0	6.8	4.0	0.6
Lloyds TSB	May	-0.1	-1.0	0.9	-1.5	0.7	-0.4	0.6	-0.6	-
Lombard Street	Jun *	0.9	0.6	1.5	-1.9	1.0	0.8	3.1	2.4	0.1
Morgan Stanley	Jun *	1.7	0.1	1.3	0.6	-16.3	0.9	3.7	2.1	0.4
RBC Capital Markets	Jun *	0.2	-1.2	3.2	-0.3	-1.8	0.5	0.3	1.2	-0.3
RBS Global Banking & Markets	Jun *	1.1	-0.3	1.0	-0.2	-	0.9	0.7	0.3	0.2
Schroders Investment Management	Jun *	-0.5	-0.6	-1.3	-4.5	-2.0	-0.6	-2.0	-2.0	0.0
Societe Generale	Apr	1.8	1.3	1.1	-5.0	-0.5	1.4	4.3	2.6	0.4
Standard Chartered Bank	May	0.3	-0.7	1.8	-3.1	-1.3	0.2	1.4	1.0	0.1
UBS	Jun *	1.1	-0.7	2.8	-4.4	0.5 f	-0.1	5.7	1.0	1.2
Non-City forecasters										
Beacon Economic Forecasting	Jun *	1.5	0.8	1.7	1.3	4.8	2.7	9.4	12.6	-1.4
Cambridge Econometrics	Jun *	-0.5	-1.1	0.4	-3.9	-4.1	-0.5	0.5	0.3	0.0
CBI	Jun *	0.7	0.5	1.0	-0.5	5.0	0.8	0.1	0.6	-0.1
CEBR	Jun *	-0.1	-1.8	2.0	-4.5	-1.0	-0.6	-1.7	-3.5	-
Economic Perspectives	Jun *	-1.3	-1.8	2.5	-6.7	1.5	-1.0	-2.4	-0.9	-0.4
Experian Business Strategies	Jun *	0.2	-0.6	1.0	-0.6	-1.2	0.5	-1.0	0.2	-0.3
EIU	May	-0.5	-1.7	2.0	-5.0	-1.0	-1.0	2.6	0.8	0.4
IHS Global Insight	Jun *	0.3	-1.1	2.5	-6.4	-	0.0	1.0	-0.2	0.3
ITEM Club	May	0.1	-0.7	1.0	-3.0	0.7 f	-	3.0	0.4	0.2
Liverpool Macro Research	Jun *	2.0	1.4 b	2.0 m	3.7 d	-	-	-	-	-
NIESR	May	0.9	-1.1	1.2	-4.3	-1.0	-0.3	8.9	3.8	1.2
Oxford Economics	Jun *	0.1	-1.1	0.8	-2.9	-1.1	0.0	0.7	-0.1	0.2
EC	May	0.1	-1.5	2.9	-6.3	1.1 f	-0.2	-0.9	-2.0	0.3
OECD	Apr	-0.2	-0.4	1.5	-2.7	0.0 f	-0.4	2.2	1.3	0.2
IMF	Apr	-0.4	-1.5	1.6	-6.2	0.6 f	-1.6	0.1	-2.0	0.6
Average of forecasts made in the last 3 months										
Independent		0.6	-0.4	1.5	-3.0	-1.1	0.4	1.7	1.2	0.1
New (marked *)		0.7	-0.2	1.5	-2.4	-1.1	0.7	1.8	1.8	-0.1
City		0.8	0.0	1.5	-2.6	-1.8	0.7	1.8	1.4	0.0
Range of forecasts made in the last 3 months										
Highest		2.0	2.0	3.2	2.3	27.7	2.7	9.4	12.6	1.2
Lowest		-1.3	-1.8	-1.3	-8.4	-19.6	-1.6	-4.4	-3.5	-1.4
Median		0.5	-0.6	1.5	-2.9	-1.1	0.4	0.7	0.8	0.1
HM Treasury	Apr	1 : 1½	0 : ½	1	-3¼ : -2¼	1 f	½ : 1	¾ : 1¼	-¾ : -¼	½